

EUROPEAN ECONOMIC ASSOCIATION

Minutes of the General Assembly of Members

Held at 7.30pm on 30th August 2008

At

La Bocconi University, Milan, Italy

17 general members, council members and committee members were present.

1. MINUTES OF THE LAST MEETING (Budapest 2007)

REPORTED

that the minutes of the last meeting be approved

2. REPORTS ON THE ASSOCIATION'S PAST ACTIVITIES

a) Report of the President Ernst FEHR

RECEIVED

Report of the President

REPORTED

- i) that the executive committee had decided that the Statutes of the EEA would need to get adjusted to changed circumstances and that at this meeting the members would decide on the proposed reform of the Statutes of the EEA.
- ii) that the new secretary Piero Tedeschi – and his assistants Amelia Spinelli and Gemma Prunner-Thomas – had successfully transferred the EEA secretariat from Warwick to Milano.
- iii) that the executive committee had established a fund-raising committee consisting of the Piero Tedeschi, Nick Stern, Guido Tabellini, Juan Dolado and Ernst Fehr. In a first successful attempt, the EEA had received an increased membership fee of € 10.000 from the central banks of several European Countries. Other central banks and potential institutional members would also be approached in the coming autumn in order to explain the needs for an increased funding of the EEA to perform its important function as a provider of private and public goods for European economics.
- iv) that the next FBBVA lecturer at the AEA congress in January 2009 would be *Jordi Gali* who had chosen "*New Perspectives on Inflation and Unemployment: Pitfalls and Promises*" as his chosen topic.

That the report of the President be approved

b) Report of the Secretary Piero TEDESCHI

RECEIVED

Report of the Secretary

REPORTED

- i) that the EEA office moved in January 2008 to La Cattolica University, Milan and is now staffed by Gemma Prunner-Thomas, who works on EEA matters part-time.
- ii) that membership could be higher and the Secretariat will continue to pursue the agreements with the National Associations
- iii) that online elections for the 2009 officials would be going on line in early autumn.

- iv) that the website remained www.eeassoc.org but the email address had changed to eea@unicatt.it

that the report of the Secretary be approved

- c) Report of the Treasurer Juan DOLADO

REPORTED

- i) that over the last few years funds have been continuously depleting due to endeavouring effort to launch the new journal.
ii) that the EEA Executive Committee were planning to undertake a fundraising campaign in order to stop this trend of continuing depletion.

that the report of the Treasurer be approved.

- d) Report of the Editor of JEEA Xavier VIVES

REPORTED

- i) that the board during 2007 was made up of Patrick Bolton (Columbia University), Jordi Galí (CREI and Universitat Pompeu Fabra), Orazio Attanasio (University College London), Roberto Perotti (Bocconi University) and Xavier Vives (IESE Business School and UPF). Patrick Bolton and Jordi Galí ended their term as co-editors at the end of 2007 and were replaced by Fabio Canova (University of Bern) and George-Marios Angeletos (MIT)
ii) that the proportion of accepted papers was 9.8% with a publication lag of approximately 10 months.
iii) that a total of 374 papers were submitted in 2007, which was down from 2006 but up from 2004-5.
iv) that 451 decisions were made in 2007 and that of these, 386 were final decisions (38 papers accepted and 348 rejected) and that this represented a record of decisions in the history of the journal.
v) that for the first time JEEA had been included in the Journal of Citation Reports (Social Science Citations Index, ISI Web of Knowledge) and that the impact factor in 2007 for all papers published in JEEA in the years 2005 and 2006 was 0.87 and that a distinction had to be made between the impact factor of regular papers and the one of papers published in the P&Ps. For regular papers, as Editor of JEEA and according to calculations, the impact factor was around 1.27 while the one for papers in P&Ps was around 0.62.
vi) that Alberto Alesina had delivered the Fundación BBVA-JEEA Lecture "Culture, the Family, and Taxation", at the ASSA New Orleans Meeting in January 2008 and at the Fundación BBVA in Madrid in May 2008.

that the report of the editor of JEEA be approved.

3. SPECIAL TOPICS FOR DISCUSSION/DECISION

- a) The EEA Statutes

RECEIVED

A Document with Proposed Changes

REPORTED

that in order to change the statutes there needed to be two-thirds of the membership base present

that the current participation does not allow to hold the vote in the current assembly and that as announced the vote will be held with the announced extra-ordinary general meeting.

RESOLVED

that the general assembly meeting be closed and a new extra- ordinary meeting be called